



## **BEARFACTS 1995 – 2005**

### **Albany , Wyoming [56001]**

Albany is one of 23 counties in Wyoming. It is part of the Laramie, WY Micropolitan SA. Its 2005 population of 32,556 ranked 6th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Albany had a per capita personal income (PCPI) of \$27,607. This PCPI ranked 21st in the state and was 74 percent of the state average, \$37,316, and 79 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 1.0 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Albany was \$17,422 and ranked 20th in the state. The 1995-2005 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Albany had a total personal income (TPI) of \$898,773\*. This TPI ranked 8th in the state and accounted for 4.8 percent of the state total. In 1995 the TPI of Albany was \$570,445\* and ranked 8th in the state. The 2005 TPI reflected a decrease of 1.5 percent from 2004. The 2004-2005 state change was 6.5 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Albany. In 2005 net earnings accounted for 65.2 percent of TPI (compared with 63.4 in 1995); dividends, interest, and rent were 20.6 percent (compared with 23.3 in 1995); and personal current transfer receipts were 14.3 percent (compared with 13.4 in 1995). From 2004 to 2005 net earnings increased 4.2 percent; dividends, interest, and rent decreased 19.0 percent; and personal current transfer receipts increased 5.3 percent. From 1995 to 2005 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Albany increased from \$615,010\* in 2004 to \$639,448\* in 2005, an increase of 4.0 percent. The 2004-2005 state change was 9.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$397,625\* to the 2005 estimate was 4.9 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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